



MEETING MINUTES

NORTH CAROLINA TURNPIKE AUTHORITY
BOARD OF DIRECTORS

DATE: May 3, 2018

TIME: 10:30AM

LOCATION: NCTA Main Conference Room - 608

1 S. Wilmington Street, Raleigh, NC

ATTENDANCE

MEMBERS PRESENT

Chairman Trogdon, Vice Chairman Perry Safran, Montell Irvin, Robert Teer, Scott Aman, Jim Walker, Jim Crawford, Charles Travis (entered at 10:33 AM)

MEMBERS PRESENT VIA PHONE

MEMBERS ABSENT

AGENDA TOPICS

1. WELCOME, CALL TO ORDER, DECLARATION OF QUORUM, AND INTRODUCTIONS – SECRETARY TROGDON, CHAIR

DISCUSSION SUMMARY

Chairman Trogdon called the meeting to order and declared a quorum. 7 members were present.

Chairman Trogdon read the Ethics Statement and directed the members to their individual statements for signature in acceptance of the policy for the date of May 3, 2018.

ACTIONS TAKEN

Information only/No action required.

2. APPROVAL OF MARCH 28, 2018 MEETING MINUTES – SECRETARY TROGDON, CHAIR

DISCUSSION SUMMARY

Chairman Trogdon asked the Board Members to review the minutes. He noted everyone had received a copy of the meeting minutes prior to the meeting and that corrected minutes can be found in board member notebooks.

Chairman Trogdon announced he would accept a motion to approve the March 28, 2018 meeting minutes as written.

ACTIONS TAKEN

A motion to approve the March 28, 2018 meeting minutes as written was approved unanimously upon a motion made by Mr. Robert Teer, seconded by Mr. Scott Aman

3. OPENING COMMENTS – SECRETARY TROGDON

DISCUSSION SUMMARY

Chairman Trogdon began his opening comments by stating for the record that the March 28, 2018 meeting was not a closed session.

Chairman Trogdon continued his opening comments by giving a brief update on the Build NC program, and the process it will go through to be presented to the House of Representatives and the State Senate. He encouraged those interested in learning more to contact the NCDOT Communications office.

ACTIONS TAKEN

Information only/No action required.

4. OPERATIONS COMMITTEE MEETING REPORT – MONTELL IRVIN, P.E., OPERATIONS COMMITTEE CHAIR

DISCUSSION SUMMARY

Mr. Montell Irvin thanked Chairman Trogdon and gave a brief Operations Committee update.

At the April 12th Operations committee meeting the operations committee received updates on the Bill by Email Program, Morrisville Customer Service Center expansion and the Triangle Expressway Tri-Protocol AVI Retrofit.

Mr. Irvin also mentioned that he attended the IBTTA AET, Managed Lanes, & Technology Summit in Charlotte, NC and commended NCTA staff on their hard work.

ACTIONS TAKEN

Information only/No action required.

5. FINANCE COMMITTEE MEETING REPORT – ROBERT TEER, FINANCE COMMITTEE CHAIR

DISCUSSION SUMMARY

Mr. Robert Teer thanked Chairman Trogdon and gave a brief Finance Committee update.

At the April 30th meeting, the committee received an update on the sale of the advance refunding of the remaining callable 2009B Triangle Expressway BABS appropriation revenue bonds as well as an update on the status of the Monroe Expressway construction and budget. The committee also received an update on the bond counsel procurement and voted to move approval of the recommend firms to the full board for consideration.

ACTIONS TAKEN

Information only/No action required.

6. 3RD QUARTER TRIANGLE EXPRESSWAY UPDATES – ANDY LELEWSKI, P.E., DAVID ROY AND DENNIS JERNIGAN, P.E.

DISCUSSION SUMMARY

Misters Lelewski, Roy, and Jernigan gave an update on Triangle Expressway's Third Quarter Toll Operations & Customer Service, Finance and Maintenance Reports.

Mr. Robert Teer asked Mr. Lelewski how many of the transactions reported were from out of state users. Mr. Lelewski explained he did not have the exact number, however seven to eight percent of the total transactions reported were by out of state customers.

ACTIONS TAKEN

Information only/No action required.

7. COMPLETE 540 PROCUREMENT UPDATE – RODGER ROCHELLE, P.E., NCTA CHIEF ENGINEER, INNOVATIVE DELIVERY

DISCUSSION SUMMARY

Mr. Rodger Rochelle presented an update on the Complete 540 Procurement.

Chairman Trogon inquired about Mr. Rochelle's feelings about the 300 potential contractors and sub. Mr. Rochelle answered that he felt DOT did a good job finding a diverse group of potential contractors. Mr. Irvin stated that he could attest to the good mix of contractors and firms, as well as the networking event at the end of the Industry meeting he attended.

ACTIONS TAKEN

Information Only, no action required.

8. MONROE CONSTRUCTION UPDATE – CHRISTOPHER D. SWEAT, P.E., SUMMIT ENGINEERS

DISCUSSION SUMMARY

Mr. Christopher Sweat presented an update on the Monroe Expressway Construction.

Mr. Walker commented that he is often in the area Mr. Sweat gave an update on, and that construction progress is very noticeable. He also stated that he is in close contact with Indian Trail CRTPO members and they are also pleased with the progress.

ACTIONS TAKEN

Information only/No action required.

9. 2018 ADVANCE REFUNDING OF REMAINING 2009B TRIANGLE EXPRESSWAY SYSTEM BABS APPROPRIATION REVENUE BONDS UPDATE – DAVID ROY, DIRECTOR OF FINANCE

DISCUSSION SUMMARY

Mr. David Roy gave an update on the Advance Refunding of Remaining 2009B Triangle Expressway System BABs and Appropriation Revenue Bonds. He explained that nine proposals were received, and the sale was awarded to J.P. Morgan.

Mr. Teer stated that he wanted to bring attention to the importance of the interest savings and commented on the industry showing respect of such. Mr. Roy agreed and stated that the industry is recognizing the strength of the Authority on this matter.

Mr. Roy stated that a signing ceremony will be held April 10th.

ACTIONS TAKEN

Information only/No action required.

10. BOND COUNSEL SELECTION – DAVID ROY, DIRECTOR OF FINANCE

DISCUSSION SUMMARY

Mr. David Roy began his presentation by explaining the request for qualifications, evaluation criteria and overview of the shortlisting of proposals completed by the Bond Counsel selection committee.

Mr. Roy explained that the selection committee recommended the approval of Hunton Andrews Kurth and McGuire Woods as a Bond Counsel pool for NCTA. Mr. Roy also stated this was presented to the finance committee at the April 30th meeting, and the committee recommend it be presented to the full board for action.

ACTIONS TAKEN

A motion to approve Hunton Andrews, Kurth and McGuire Woods serve as a Bond Counsel pool for NCTA was approved unanimously upon a motion made by Mr. Robert Teer, seconded by Mr. Scott Aman.

11. BILL BY EMAIL PROGRAM UPDATE – ANDY LELEWSKI, P.E, DIRECTOR OF TOLL OPERATIONS

DISCUSSION SUMMARY

Mr. Andy Lelewski gave an update on the Bill by Email program and explained it is a new program that began on December 29, 2017. Mr. Lelewski also explained that the Bill by Email program allows NC Quick Pass customers to receive their invoices via email instead of US Mail.

Mr. Teer commended the Back Office System team for processing 4 million transactions in the last quarter.

Mr. Walker inquired if Bill by Email customers download an invoice to pay, or if they pay the bill online. Mr. Lelewski stated that the email does not contain an attachment but a link taking customers to their invoice in PDF form. He stated that the customer could print that invoice if they so choose, or take that information and pay the invoice online.

Mr. Walker inquired if the Morrisville customer service center was seeing more direct payment or electronic since the beginning of the Bill by Email program. Mr. Lelewski stated more payments are being received electronically.

ACTIONS TAKEN

Information only/No action required.

12. ADJOURN

DISCUSSION SUMMARY

Chairman Trogon stated the end of the agenda had been reached and asked for any other comments.

ACTIONS TAKEN

Chairman Trogon requested a motion to adjourn. Mr. Perry Safran made a motion to adjourn the May 3, 2018 NCTA Board of Directors meeting. Mr. Mayor Travis seconded. The motion passed unanimously and the meeting was adjourned.