



Board of Directors – Operations Committee

Meeting Minutes

Date: October 17, 2019 @ 10:30 am

Location: NCDOT (6th floor Board Room)
1 S. Wilmington St. Raleigh NC 27601

Attendance

Members Present

Montell Irvin, Jim Crawford

Members Present Via Phone

Charles Travis

Members Absent

Welcome, Introductions, Call to Order & Declaration of Quorum – Montell Irvin, PE, Chair

Discussion Summary

Chairman Montell Irvin welcomed everyone to the October 17, 2019 Operations Committee meeting and asked all in attendance, both by phone and in person, to introduce themselves.

Actions Taken

Information only, no action required

Approval of September 19, 2019 Meeting Minutes – Montell Irvin, PE, Chair

Discussion Summary

Chairman Irvin called the meeting to order and stated the Operations Committee minutes for the September 19, 2019 meeting were distributed prior to the meeting. He announced he would accept a motion to approve the September 19, 2019 meeting minutes as written.

Actions Taken

The minutes for the September 19, 2019 Operations Committee meeting were unanimously approved upon a motion by Mr. Jim Crawford, seconded by Mr. Charles Travis.

Opening Comments – J. J. Eden, NCTA Executive Director

Discussion Summary

Mr. J.J. Eden began the opening comments with an update on the Triangle Expressway, stating revenue for August increased 18% year-over-year with nearly \$5.1 million.

The month of August remained strong with over 5.1 million transactions. The NC Quick Pass Transponder AVI rate made up 59% of those transactions.

Mr. Eden gave an update on the Monroe Expressway, stating transactions for the month of August were nearly 3.7 million, with a penetration rate of 35.4%. Mr. Eden stated revenue for Monroe was nearly \$1.9 million.

Mr. Eden stated the month of September had over 24,000 transponders distributed with nearly 698,000 distributed program-to-date as of September 30.

Mr. Eden shared the news of Turnpike's Director of Communication Carly Olexik's resignation and the interim point of contact for Communications will be Logen Hodges.

Actions Taken

Information only, no action required

Complete 540 Project Update – Rodger Rochelle, PE, Chief Engineer

Discussion Summary

Mr. Rodger Rochelle gave an update on the Complete 540 Project.

Actions Taken

Information only, no action required.

Complete 540 Financing – David Roy, Director of Finance & Budget

Discussion Summary

Mr. David Roy gave an overview of the Complete 540 Financing. Mr. Roy invited Mr. David Miller from PFM Financial to give additional comments of the Complete 540 Financing.

Chairman Irvin inquired if TIFIA revenue is not expected until 2026. Mr. Roy explained the close on the TIFIA loan will take place this year and then draw against the loan throughout construction period.

Mr. Travis inquired on the impact of the interest rate if close occurs next year. Mr. Miller stated there is a chance for rates to increase but anticipating closing will happen as quickly as possible.

Mr. Roy added statutorily closing takes place within 90 days after applying which would be by mid-December.

Actions Taken

Information only, no action required

Triangle Expressway 2020 Toll Rates – David Roy, Director of Finance & Budget

Discussion Summary

Mr. David Roy gave an overview of Triangle Expressway 2020 Toll Rates.

Actions Taken

Information only, no action required

Morrisville Parkway Interchange Toll Rate Schedule – David Roy, Director of Finance & Budget

Discussion Summary

Mr. David Roy gave an overview of the Morrisville Parkway Interchange Toll Rate Schedule.

Actions Taken

A motion to recommend the Morrisville Parkway Interchange Toll Rate Schedule for approval by the North Carolina Turnpike Authority Board was moved by Mr. Crawford and seconded by Mr. Travis.

Monroe Expressway 2020 Toll Rates – David Roy, Director of Finance & Budget

Discussion Summary

Mr. David Roy gave an overview of the Monroe Expressway 2020 Toll Rates.

Actions Taken

Information only/no action required.

I-77 Express Lanes Update – Andy Lelewski, PE, Director of Program Development

Discussion Summary

Mr. Andy Lelewski gave an update on I-77 Express Lanes.

Chairman Irvin inquired on the number of entries for a completed trip on I-77. Mr. Lelewski stated seven in both North and South directions.

Mr. Travis inquired on the complete construction on the southern part of I-77. Mr. Rochelle stated the latest submitted schedule is for Summer of 2020.

Actions Taken

Information only/no action required.

Technology Timeline Update– Manish Chourey, Chief Technology Officer

Discussion Summary

Mr. Manish Chourey gave an update on the Technology Timeline.

Mr. Travis inquired if the new technology expected to help in the Charlotte customer service center. Mr. Eden stated yes.

Actions Taken

Information only/no action required.

Triangle Expressway Contract Update – Dennis Jernigan, PE, Director of Highway Operations

Discussion Summary

Mr. Dennis Jernigan gave an update on the Triangle Expressway Contract.

Chairman Irvin inquired if it is typical for paint to peel. Mr. Jernigan stated yes.

Chairman Irvin inquired if stain was an option. Mr. Jernigan stated no, stain fades and is not a viable option.

Actions Taken

Information only/no action required.

Adjourn – Montell Irvin, PE, Chair

Discussion Summary

Chairman Irvin opened the floor for questions. No questions offered.

Actions Taken

A motion to adjourn the October 17, 2019 Operations Committee meeting was approved upon a call for motion from Mr. Crawford, moved by Mr. Travis.

Chairman Irvin declared the meeting adjourned.