

Special Finance Committee Meeting | Minutes

Meeting Details

Date: Tuesday, March 26, 2024

Location: Webinar Only

Time: 12:30 – 1:00 PM

Attendance

Members Present In-Person & Virtually

John Adcock, Robert Teer, Jim Walker

Members Absent

Julie Eiselt

Welcome/Introductions, Call to Order & Declaration of Quorum

Robert Teer, Chair

Discussion Summary

Chairman Robert Teer called the March 26, 2024, North Carolina Turnpike Authority Special Finance Committee meeting to order and welcomed those in attendance. Chairman Teer invited everyone attending the meeting in person and remotely to introduce themselves. Chairman Teer called roll and declared a quorum present.

Actions Taken

Information only/no action required.

Opening Comments

J.J. Eden, NCTA Executive Director

Discussion Summary

Mr. J.J. Eden thanked the Board Members for attending today's meeting. He thanked the Finance team for their work on this topic.

Actions Taken

Information only/no action required.

REFUNDING OPPORTUNITY UPDATE

David Roy, Chief Financial Officer

Jacob Vlanich, Financial Analyst

Discussion Summary

Mr. David Roy opened the presentation. He then asked Mr. David Miller to continue the presentation. Mr. Jacob Vlanich closed out the presentation.

Actions Taken

Information only/no action required.

Action Item:

CONSIDERATION FOR MOTION TO RECOMMEND FINANCE COMMITTEE RESOLUTION WITH RESPECT TO ISSUANCE OF MONROE EXPRESSWAY SYSTEM STATE APPROPRIATION REVENUE REFUNDING BONDS, SERIES 2024

Robert Teer, Chair

Discussion Summary

Chairman Robert Teer announced that he would entertain a motion that the Finance Committee recommended CONSIDERATION FOR MOTION TO RECOMMEND FINANCE COMMITTEE RESOLUTION WITH RESPECT TO ISSUANCE OF MONROE EXPRESSWAY SYSTEM STATE APPROPRIATION REVENUE REFUNDING BONDS, SERIES 2024 to the North Carolina Turnpike Authority Board of Directors for consideration and approval.

Mr. John Adcock motioned. Vice Chair Walker made the second. Chairman Teer then took a roll call vote. All Committee Members voted aye. The motion passed.

Actions Taken

Resolution Approved.

Adjourn

Robert Teer, Chair

Discussion Summary

Chairman Teer called for a motion to adjourn the March 26, 2024, North Carolina Turnpike Authority Finance Committee meeting.

Actions Taken

A motion to adjourn the March 26, 2024, Finance Committee meeting was approved upon a call for motion from Vice Chair Jim Walker and second from Mr. John Adcock. A unanimous vote closed the meeting.