



Board of Directors – Full Board Meeting Minutes

Meeting Details

Date: Thursday, November 21, 2024

Time: 10:45 AM

Location: Teleconference & In-Person
Winston-Salem Marriott
Hearn Ballroom A – 2nd Floor
425 North Cherry, Winston-Salem, NC. 27105

Attendance

Members Present	Secretary Hopkins, Robert Teer, Vice Chair James (Jim) Walker, Sam Hunt, Montell (Monty) Irvin, John Adcock
Members Present via Webinar	Dr. Pamela Senegal
Members Absent	Charles (Chuck) Travis

Call to Order, Declaration of Quorum, Ethics Statement Review

Secretary Hopkins, Chair

Discussion Summary

Secretary Hopkins called the meeting of the Turnpike Authority Board of Directors to order at 10:45 am. on Thursday, November 21, 2024, and conducted a roll call.

Secretary Hopkins declared a quorum with members present.

Secretary Hopkins read the Ethics Statement advising all members of the Board that they may have any conflict of interest, or appearance of conflict, to refrain from participating in that item and to file the proper paperwork with Mrs. Macy Thornton and Mr. Jamaal Brodie.

Mr. Charles (Chuck) Travis was not present at the meeting.

Actions Taken

Information only, no action required.

Approval of August 15, 2024, Meeting Minutes

Secretary Hopkins, Chair

Discussion Summary

Secretary Hopkins stated that August 15, 2024, meeting minutes were distributed prior to the meeting, and if there were no questions, he would accept a motion to approve. Mr. Robert Teer motioned, and the second was made by Mr. John Adcock. The minutes were approved unanimously.

Actions Taken

The minutes were approved unanimously.

Opening Comments

Secretary Hopkins, Chair

Discussion Summary

Secretary Hopkins welcomed everyone to the meeting. Secretary Hopkins then gave an overview of the effects of Hurricane Helene. Secretary Hopkins and the rest of the board gave J.J. Eden a Leadership Appreciation Award. J.J. Eden read it aloud and gave his thanks and a couple of pictures were taken. Secretary Hopkins gave a comment about Governor Cooper.

Actions Taken

Information only, no action required.

Executive Director Comments

J.J. Eden, Executive Director

Discussion Summary

Mr. JJ Eden welcomed everyone to the meeting. Mr. Eden spoke about the loss of Ms. Tiffanie Lee and a moment of silence was held in her honor. Mr. Eden informed us that this meeting puts the Turnpike at 20 years, and he gave a quick overview of this past year. Mr. Eden presented the Toll Excellence Award that Manish Chourey received while at the IBTTA Conference. Mr. David Roy gave a retirement update for David Miller and introduced his replacement. Mr. Eden spoke about the tour held at the Winston-Salem CSC.

Actions Taken

Information only, no action required.

Finance Committee Report

Robert Teer, Finance Committee Chair

Discussion Summary

Mr. Robert Teer updated the Board with a report on the Finance Committee meetings that have been held since the last Board of Directors meeting.

Actions Taken

Information only, no action required.

Operations Committee Report

Montell Irvin, Operations Committee Chair

Discussion Summary

Mr. Montell Irvin updated the Board with a report on the Operations Committee meetings that have been held since the last Board of Directors meeting.

Actions Taken

Information only, no action required.

Finance & Budget Update

Cheryl Reed, Chief Financial Officer

Discussion Summary

Ms. Cheryl Reed provided the Board of Directors with a Finance and Budget update. Ms. Reed shared revenue statistics for Triangle Expressway and Monroe Expressway. Ms. Reed then presented operating expenses for both Triangle and Monroe Expressways. She then shared new slides discussing Cash Flow.

Actions Taken

Information only, no action required.

Debt Policy Overview

Jacob Vlanich, Financial Manager

Discussion Summary

Mr. Jacob Vlanich gave an update on the annual Debt Policy Overview. Mr. Vlanich presented the debt status report for the Triangle Expressway and the Monroe Expressway.

Actions Taken

Information only, no action required.

Bond Counsel Pool Selection

David Roy, Director of Innovative Finance

Discussion Summary

Mr. David Roy has given an update that our current Bond Counsel firms has expired and the Turnpike had and RFQ circulated in early September. Mr. Roy informed the Board of the shortlisted recommendations. The bench will be for three years with two possible one-year extensions. The two that the Turnpike are recommending are Hunton Andrews Kurth L.L.P. and McGuireWoods L.L.P.

Action Item:

APPROVAL OF SHORTLISTED FIRMS FOR THE BOND COUNSEL POOL SELECTION.

Secretary Hopkins, Chair

Discussion Summary

Secretary Hopkins announced that he would entertain a motion that the Finance Committee recommended CONSIDERATION FOR MOTION TO RECOMMEND BOND COUNSEL POOL SELECTION to the North Carolina Turnpike Authority Board of Directors for consideration and approval.

Mr. John Adcock motioned. Mr. Robert Teer took second. Secretary Hopkins then took a roll call vote. All Committee Members voted aye.

Actions Taken

This selection pool was Approved.

Chief Engineer's Update

Patrick Norman, P.E., Chief Engineer

Discussion Summary

Mr. Patrick Norman spoke on the opening of the 540 Phase 1 and the final touches that need to happen to finish. He gave an update on 540 Phase 2. Mr. Norman gave an update on the Environmental Assessment.

Actions Taken

Information only, no action required.

Roadside System Update

Travis Feltes, P.E., Project Engineer

Discussion Summary

Mr. Travis Feltes gave an update on the control system for 540 Phase 1. He also gave an update on the gantry that was hit with the dump truck.

Actions Taken

Information only, no action required.

Office of Innovative Finance & Delivery

David Roy, Director of Innovative Finance

Carly Swanson, Director of Innovative Delivery

Discussion Summary

Mr. David Roy gave an update on the projects that are submitted for prioritization or under consideration. Ms. Carly Swanson provided an update on the projects under development.

Actions Taken

Information only, no action required.

Marketing & Communications Update

Logen Hodges, Director of Marketing & Communications

Discussion Summary

Mr. Logan Hodges presented a brief update on the Marketing Updates. He spoke about the opening of Complete 540 Phase 1, all the new outreach opportunities, and program changes due to the toll rate increase. Mr. Hodges spoke about the new retail program they will be starting in early December.

Actions Taken

Information only, no action required

Toll Technology Update

Manish Chourey, Chief Technology Officer

Discussion Summary

Mr. Manish Chourey spoke about the updates of the technology for the I-485 project as well as all the testing that was done. Mr. Chourey went over the NCTA Digital Transformation and Modernization End-State and Modernization Procurement Schedule.

Actions Taken

Information only, no action required.

Customer Service Center Update

Angela Queenland, Manager of Customer Service

Discussion Summary

Mrs. Angela Queenland spoke about the number of calls that were taken and helped. Mrs. Queenland also spoke on the number of customers helped via the walk-in centers. Mrs. Queenland spoke about the average speed of answer rate as well as the call handle time. Mrs. Queenland also spoke about the CSC Tour from the day before.

Actions Taken

Information only, no action required.

Closing Comments, Adjournment

Secretary Hopkins, Chair

Discussion Summary

Secretary Hopkins shared the information on the next board meeting dates and locations. Secretary Hopkins thanked everyone for attending the meeting and asked for closing comments. Mr. J.J. Eden shared the caution of AI voice cloning and the trouble it is starting to cause.

Actions Taken

Secretary Hopkins stated that he would accept a motion for the meeting to be adjourned. Mr. Montell Irvin made the motion to adjourn, and it was seconded by Mr. Sam Hunt. August 15, 2024, NC Turnpike Board of Directors meeting was adjourned at 12:15 pm.