



MEETING MINUTES OPERATIONS COMMITTEE

DATE: 03/23/2017 **TIME:** 10:30 AM **LOCATION:** NCTA Main Conference Room

MEMBERS PRESENT	Montell Irvin, Jim Crawford
MEMBERS PRESENT VIA PHONE	John Collett, Charles Travis
MEMBERS ABSENT	

AGENDA TOPICS

1. WELCOME/INTRODUCTIONS – MONTELL IRVIN, CHAIR	
DISCUSSION SUMMARY	Chairman Montell Irvin welcomed everyone and asked all in attendance in the room and on the phone to introduce themselves.
ACTIONS TAKEN	Information only/No action required.
2. CALL TO ORDER AND APPROVAL OF FEBRUARY 16, 2017 MEETING MINUTES - MONTELL IRVIN, CHAIR	
DISCUSSION SUMMARY	<p>Chairman Irvin called the meeting to order.</p> <p>Chairman Irvin stated the committee minutes for the February 16, 2017 meeting were distributed prior to the meeting.</p> <p>Chairman Irvin announced to the committee that they were going to hear a presentation today regarding one of the items they would like to work on in the committee concerning the Toll Rate Policy for dynamic pricing.</p>
ACTIONS TAKEN	Mr. Crawford made a motion to approve the minutes as written. Mr. John Collet seconded the motion and it was carried unanimously.

3. OPENING COMMENTS – BEAU MEMORY, EXECUTIVE DIRECTOR

DISCUSSION SUMMARY	<p>Mr. Beau Memory thanked all the members for their attendance. He announced that the bond sale for refunding the Triangle Expressway was completed the day before the meeting resulting in a 14% savings equating to approximately \$32 million in savings. This works out to \$100 million in savings over the life of the project. A press release is expected to go out on 3/31/17. Revenue for the Triangle Expressway came in at 35% above projections and transactions were 8% above projections.</p> <p>Mr. Memory shared he made a presentation to the Joint Appropriations Committee at the General Assembly which in turn generated good discussion. There was some confusion by committee members as to why the Turnpike Authority was not involved as part of the I-77 toll project.</p> <p>Mayor Chuck Travis asked why the General Assembly was confused that the NCTA was not involved. Mr. Memory answered by saying the NCTA is just a natural place for a toll project to be associated. Mayor Travis mentioned that managed lanes is beginning to be discussed in his town of Cornelius.</p> <p>Mr. Memory also instructed that the current Toll Rate Policy does not work with managed lanes or Express Lanes and with no debt associated with the I-485 for US 74 project, there will have to be a toll rate policy that will achieve the goals of each project.</p>
ACTIONS TAKEN	Information only/No action required.

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4. TOLL RATE POLICY SETTING OVERVIEW – MATT CLICK, HNTB	
DISCUSSION	<p>Chairman Irvin introduced Mr. Matt Click.</p> <p>Mr. Click introduced and defined managed lanes and explained why a toll policy is important. He also addressed the benefits of managed lanes and described different examples that are in use.</p> <p>Mayor Travis questioned how important is it to have consistency between projects or can it change in various parts of the state. Mr. Click answered “ideally” you would want consistency but citizens would get used to the different business rules on different roads. You would not want to have differences on different segments of the same corridor. Chairman Irvin said he is thinking that the concessionaire for I-77 will be setting the rules for the state if we plan to be consistent. Mr. Memory says we need to listen to citizens and what they want on their corridors in relation to consistency. Pricing may be different between what the concessionaire does and what NCTA would do. Chairman Irvin commented that our policy should be flexible for the different facilities as long as it is safe. Mr. Click says in regards to his experience he agrees that it needs to be flexible. Mr. Click recommends a bottom amount with no cap and some flexibility as to pricing. Mr. Memory suggests that the board think about what protections they think should be placed on the revenue that is generated from the projects and where they want it to go. Chairman Irvin asked that the staff lead on this direction. Mr. Memory responded that staff will present to the committee for discussion before taking it to the board.</p> <p>Mayor Travis asked if using managed lanes will guarantee a certain speed. Mr. Click answered yes but the flow of traffic will determine the amount of the tolls being charged.</p> <p>Mayor Travis questioned if you could use managed lanes to make improvements on certain corridors, then once paid, could the tolls be taken away. No, Mr. Click said he has not seen this because it is an operational tool and not for revenue but for managing traffic.</p> <p>Mr. Irvin asked if our toll road policy will sunset after our bonds have been paid. Mr. Memory responded that the law states once the original bonds are paid, we can only refinance for an additional 10 years and after that, the tolls roll off. The thought right now is that on I-77 and 485 the tolls will remain perpetually.</p> <p>Mayor Travis recommends anything we can do to increase public transportation in our major cities should be encouraged and looked at.</p> <p>Chairman Irvin thanked Mr. Click for his time and expertise.</p>
ACTIONS TAKEN	Information only/No action required.

5. MAINTENANCE RATING PROGRAM (MRP) OVERVIEW – DENNIS JERNIGAN, PROJECT CONTROLS ENGINEER	
DISCUSSION	Due to the meeting running longer than expected, Mr. Memory recommended skipping the Maintenance Rating Program Review for this meeting.
ACTIONS TAKEN	

6. MONROE CONSTRUCTION UPDATE – DENNIS JERNIGAN, PROJECT CONTROLS ENGINEER	
DISCUSSION	<p>Mr. Dennis Jernigan presented an update on the Monroe project.</p> <p>Chairman Irvin asked if Mr. Jernigan knew of any problems with the project. Mr. Jernigan said the biggest issue right now is the utilities in Segment 1. Chairman Irvin continued with asking if there was anything the department can do. Mr. Jernigan said that NCTA is working with the department to ensure things get worked out in this segment of the project.</p>
ACTIONS TAKEN	

7. VERIDEA PARKWAY INTERCHANGE UPDATE – DENNIS JERNIGAN, PROJECT CONTROLS ENGINEER	
DISCUSSION	<p>Mr. Jernigan presented a drone video of Veridea Parkway. Contractor's current schedule show's a late March completion and opening of the parkway.</p>
ACTIONS TAKEN	

8. ADJOURN	
DISCUSSION	<p>Chairman Irvin asked Mr. Jernigan if he would present the MRP presentation at the next meeting.</p> <p>Chairman Irvin commented on a Cybersecurity meeting he attended and he said he would like for NCTA to present on the third-party vendors and what their current security measures are in making sure NCTA is up to date and secure in managing client information.</p> <p>Chairman Irvin opened the floor for new business. With no new business offered, he requested a motion to adjourn.</p>
ACTIONS TAKEN	<p>Mayor Travis made a motion to adjourn and Mr. Crawford seconded. Chairman Irvin declared the meeting adjourned.</p>