

Cash Watch Weekly Report

Week of December 20-December 26, 2019

Beginning Combined Cash Balance	\$	374,525,683
Highway Fund (1)	\$	136,372,445
Highway Trust Fund	\$	238,153,238
Less Disbursements:		
Payroll (2)	\$	29,380,136
Debt Service (3)	\$	2,801,713
STI Construction	\$	47,264,231
Operations (4)	\$	8,033,646
Map Act Claims/Settlements	\$	-
State Aid Payments (5)	\$	-
Disaster Related Costs	\$	1,906,016
Modal (6)	\$	7,507,836
Other (7)	\$	4,066,839
Ending Combined Cash Balance	\$	480,686,282
Highway Fund (1)	\$	164,420,991
Highway Trust Fund	\$	316,265,292
Reserved Cash:		
Statutory Cash Minimum Floor (8)	\$	292,725,000
GARVEE/Federal Repayment Reserve (9)	\$	137,207,625
Transportation Emergency Reserve	\$	64,000,000
Other Reserves (10)	\$	-
Trustee Accounts:		
Unexpended Build NC Bond Proceeds	\$	273,086,490
Unexpended GARVEE Bond Proceeds	\$	584,350,762
Energy Savings-Roadway Lighting (11)	\$	4,812,668

- (1) Consistent with historical reporting practices, Highway Fund cash balance amounts exclude GARVEE reserves of \$137.2 million, but include \$52 million of cash-in-transit.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement.
Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) G.S. 143C-6-11(f)
- (9) One year of debt service
- (10) Currently there are no other reserves.
- (11) 2017 bonds for installation of energy efficient lighting along roadways.