

Cash Watch Weekly Report

Week of February 11 - 17

Total Cash and Bond Proceeds (1)	2,749,780,481
Beginning Highway Fund (10)	1,254,455,111
Beginning Highway Trust Fund	972,117,621
Beginning Reserved Cash Balance	523,207,749
Add Receipts	169,530,582
Federal Receipts	11,029,185
Federal Receipts (Declared Disaster Reimbursements)	
Other	158,501,397
Less Disbursements:	
Payroll (2)	33,178,721
Debt Service (3)	
STI Construction	44,927,691
Operations (4)	57,747,292
Map Act Claims/Settlements	217,641
State Aid Payments (5)	-
Disaster Related Costs	2,215,301
Modal (6)	13,308,255
Other (7)	37,727,126
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	134,820,810
Unexpended GARVEE Bond Proceeds	257,316,082
Energy Savings-Roadway Lighting (9)	163,827
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,212,654,297
Ending Highway Fund (10)	1,277,620,870
Ending Highway Trust Fund	935,033,427
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of January 2022, open commitments totaled \$6,670M and cash as % of this total was 31.8%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$24.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$380.3M