

Cash Watch Weekly Report

Week of February 21 - February 27, 2020

Beginning Combined Cash Balance	\$	394,309,457
Highway Fund (1)	\$	91,247,165
Highway Trust Fund	\$	303,062,292
Less Disbursements:		
Payroll (2)	\$	-
Debt Service (3)	\$	116,010,304
STI Construction	\$	106,576,686
Operations (4)	\$	19,627,916
Map Act Claims/Settlements	\$	2,926,290
State Aid Payments (5)	\$	-
Disaster Related Costs	\$	2,898,734
Modal (6)	\$	18,427,400
Other (7)	\$	47,714,172
Ending Combined Cash Balance	\$	419,468,057
Highway Fund (1)	\$	160,182,686
Highway Trust Fund	\$	259,285,371
Reserved Cash:		
Statutory Cash Minimum Floor (8)	\$	292,725,000
GARVEE/Federal Repayment Reserve (9)	\$	131,636,250
Transportation Emergency Reserve	\$	64,000,000
Other Reserves (10)	\$	-
Trustee Accounts:		
Unexpended Build NC Bond Proceeds	\$	257,564,596
Unexpended GARVEE Bond Proceeds	\$	554,798,347
Energy Savings-Roadway Lighting (11)	\$	4,829,768

- (1) Consistent with historical reporting practices, Highway Fund cash balance amounts exclude GARVEE reserves of \$131.6 million, but include \$43.9 million of cash-in-transit
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement.  
Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) G.S. 143C-6-11(f)
- (9) One year of debt service
- (10) Currently there are no other reserves.
- (11) 2017 bonds for installation of energy efficient lighting along roadways.