

Cash Watch Weekly Report

Week of September 25 - October 1

|                                       |    |               |
|---------------------------------------|----|---------------|
| Total Cash and Bond Proceeds (1)      | \$ | 1,228,371,998 |
| Beginning Highway Fund (10)           | \$ | 491,896,254   |
| Beginning Highway Trust Fund          | \$ | 265,655,065   |
| Beginning Reserved Cash Balance       | \$ | 470,820,679   |
| <br>Add Receipts                      | \$ | 101,461,445   |
| <br>Less Disbursements:               |    |               |
| Payroll (2)                           | \$ | 30,896,581    |
| Debt Service (3)                      |    |               |
| STI Construction                      | \$ | 42,985,279    |
| Operations (4)                        | \$ | 6,246,168     |
| Map Act Claims/Settlements            |    |               |
| State Aid Payments (5)                | \$ | 65,613,544    |
| Disaster Related Costs                | \$ | 1,160,584     |
| Modal (6)                             | \$ | 24,358,224    |
| Other (7)                             | \$ | 24,764,554    |
| <br>Reserved Cash:                    |    |               |
| GARVEE/Federal Repayment Reserve (8)  | \$ | -             |
| Transportation Emergency Reserve      | \$ | 64,000,000    |
| Trustee Accounts:                     |    |               |
| Unexpended Build NC Bond Proceeds     | \$ | 9,108         |
| Unexpended GARVEE Bond Proceeds       | \$ | 402,901,806   |
| Energy Savings-Roadway Lighting (9)   | \$ | 3,909,765     |
| <br>Unreserved Cash Balance Total     |    |               |
| Ending Combined Cash Balance          | \$ | 663,098,787   |
| Highway Fund (10)                     | \$ | 401,685,043   |
| Highway Trust Fund                    | \$ | 261,413,744   |
| <br>Statutory Cash Minimum Floor (11) |    | 267,322,500   |
| Statutory Cash Target -15% (12)       |    | 534,645,000   |
| Statutory Cash Target - 20% (12)      |    | 712,860,000   |

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$49.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)