

Cash Watch Weekly Report

Week of September 10 - 16

Total Cash and Bond Proceeds (1)	2,528,748,672
Beginning Highway Fund (10)	1,076,382,907
Beginning Highway Trust Fund	955,085,763
Beginning Reserved Cash Balance	497,280,002
Add Receipts	95,595,801
Federal Receipts	28,553,575
Federal Receipts (Declared Disaster Reimbursements)	
Other	67,042,226
Less Disbursements:	
Payroll (2)	30,703,848
Debt Service (3)	
STI Construction	79,510,127
Operations (4)	28,105,598
Map Act Claims/Settlements	1,840,385
State Aid Payments (5)	
Disaster Related Costs	2,735,068
Modal (6)	1,936,044
Other (7)	18,810,193
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	233,710,298
Unexpended GARVEE Bond Proceeds	129,688,342
Energy Savings-Roadway Lighting (9)	163,688
Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,972,158,930
Ending Highway Fund (10)	1,027,274,223
Ending Highway Trust Fund	944,884,707
Statutory Cash Minimum Floor (11)	267,322,500
Statutory Cash Target -15% (12)	534,645,000
Statutory Cash Target - 20% (12)	712,860,000

At the end of August 2021, open commitments totaled \$6,353M and cash as % of this total was 31%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$49.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$500.3M