

Cash Watch Weekly Report

Week of September 24 - 30

Total Cash and Bond Proceeds (1)	2,758,120,375
Beginning Highway Fund (10)	1,035,829,201
Beginning Highway Trust Fund	940,564,183
Beginning Reserved Cash Balance	781,726,991
Add Receipts	322,519,582
Federal Receipts	
Federal Receipts (Declared Disaster Reimbursements)	51,561,836
Other	270,957,746
2021 GARVEE Bond Sale	
Less Disbursements:	
Payroll (2)	31,328,594
Debt Service (3)	
STI Construction	70,255,847
Operations (4)	16,579,015
Map Act Claims/Settlements	11,456,490
State Aid Payments (5)	71,522,922
Disaster Related Costs	861,545
Modal (6)	4,373,128
Other (7)	15,168,726
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	213,189,410
Unexpended GARVEE Bond Proceeds	435,196,038
Energy Savings-Roadway Lighting (9)	163,688
Loan Repayment (13):	
Highway Fund	(20,000,000)
Trust Fund	20,000,000
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,085,325,519
Ending Highway Fund (10)	1,125,949,711
Ending Highway Trust Fund	959,375,808
Statutory Cash Minimum Floor (11)	267,322,500
Statutory Cash Target -15% (12)	534,645,000
Statutory Cash Target - 20% (12)	712,860,000

At the end of August 2021, open commitments totaled \$6,353M and cash as % of this total was 32%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$49.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$480.3M