

Cash Watch Weekly Report

Week of November 4 - 11

Total Cash and Bond Proceeds (1)	2,745,096,500
Beginning Highway Fund (10)	1,088,840,487
Beginning Highway Trust Fund	979,387,606
Beginning Reserved Cash Balance	676,868,407
Add Receipts	80,544,741
Federal Receipts	39,484,375
Federal Receipts (Declared Disaster Reimbursements)	
Other	41,060,366
Less Disbursements:	
Payroll (2)	29,288,246
Debt Service (3)	
STI Construction	53,470,450
Operations (4)	35,118,467
Map Act Claims/Settlements	566,925
State Aid Payments (5)	9,861
Disaster Related Costs	2,440,575
Modal (6)	2,181,910
Other (7)	9,231,121
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	185,944,211
Unexpended GARVEE Bond Proceeds	365,764,563
Energy Savings-Roadway Lighting (9)	163,735
Loan Repayment (13):	
Highway Fund	(40,000,000)
Trust Fund	40,000,000
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,016,432,473
Ending Highway Fund (10)	1,003,227,839
Ending Highway Trust Fund	1,013,204,634
Statutory Cash Minimum Floor (11)	267,322,500
Statutory Cash Target -15% (12)	534,645,000
Statutory Cash Target - 20% (12)	712,860,000

At the end of October 2021, open commitments totaled \$6,390M and cash as % of this total was 33%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$33.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$440.3M