

Cash Watch Weekly Report

Week of November 19 - 23

Total Cash and Bond Proceeds (1)	2,678,377,580
Beginning Highway Fund (10)	1,049,092,306
Beginning Highway Trust Fund	985,252,393
Beginning Reserved Cash Balance	644,032,881
Add Receipts	61,135,698
Federal Receipts	
Federal Receipts (Declared Disaster Reimbursements)	524,817
Other	60,610,880
Less Disbursements:	
Payroll (2)	29,612,966
Debt Service (3)	7,753,533
STI Construction	30,697,795
Operations (4)	16,070,379
Map Act Claims/Settlements	14,850
State Aid Payments (5)	-
Disaster Related Costs	483,786
Modal (6)	26,630,447
Other (7)	6,434,251
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	170,061,692
Unexpended GARVEE Bond Proceeds	348,807,453
Energy Savings-Roadway Lighting (9)	163,735
Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,977,640,504
Ending Highway Fund (10)	1,013,877,709
Ending Highway Trust Fund	963,762,794
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of October 2021, open commitments totaled \$6,390M and cash as % of this total was 33%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$33.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$440.3M