

Cash Watch Weekly Report

Week of November 24 - December 2

Total Cash and Bond Proceeds (1)	2,621,673,384
Beginning Highway Fund (10)	1,013,877,709
Beginning Highway Trust Fund	963,762,794
Beginning Reserved Cash Balance	644,032,881
Add Receipts	240,870,834
Federal Receipts	10,491,744
Federal Receipts (Declared Disaster Reimbursements)	2,313,871
Other	228,065,220
Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	65,604,859
Operations (4)	16,946,806
Map Act Claims/Settlements	138,900
State Aid Payments (5)	
Disaster Related Costs	1,122,826
Modal (6)	25,648,369
Other (7)	14,607,848
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	170,063,785
Unexpended GARVEE Bond Proceeds	311,802,967
Energy Savings-Roadway Lighting (9)	163,735
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,131,499,890
Ending Highway Fund (10)	1,168,092,472
Ending Highway Trust Fund	963,407,418
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of October 2021, open commitments totaled \$6,390M and cash as % of this total was 33%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$33.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$440.3M