

Cash Watch Weekly Report

Week of December 3 - 9

Total Cash and Bond Proceeds (1)	2,738,530,377
Beginning Highway Fund (10)	1,168,092,472
Beginning Highway Trust Fund	963,407,418
Beginning Reserved Cash Balance	607,030,487
Add Receipts	49,110,869
Federal Receipts	
Federal Receipts (Declared Disaster Reimbursements)	
Other	49,110,869
Less Disbursements:	
Payroll (2)	30,276,588
Debt Service (3)	
STI Construction	87,356,452
Operations (4)	27,962,915
Map Act Claims/Settlements	34,374,741
State Aid Payments (5)	
Disaster Related Costs	693,415
Modal (6)	4,421,639
Other (7)	11,182,917
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	170,063,785
Unexpended GARVEE Bond Proceeds	311,802,967
Energy Savings-Roadway Lighting (9)	163,735
Unreserved Cash Balance Total	
Ending Combined Cash Balance	1,984,301,224.99
Ending Highway Fund (10)	1,058,108,859
Ending Highway Trust Fund	926,192,366
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of October 2021, open commitments totaled \$6,390M and cash as % of this total was 33%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$27.4 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$440.3M