

Cash Watch Weekly Report

Week of December 17 - 21

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|---|---------------|
| Total Cash and Bond Proceeds (1) | 2,524,617,487 |
| Beginning Highway Fund (10) | 1,015,002,533 |
| Beginning Highway Trust Fund | 940,353,499 |
| Beginning Reserved Cash Balance | 569,261,456 |
| Add Receipts | 49,261,266 |
| Federal Receipts | 6,384,916 |
| Federal Receipts (Declared Disaster Reimbursements) | |
| Other | 42,876,350 |
| Less Disbursements: | |
| Payroll (2) | 43,062,745 |
| Debt Service (3) | |
| STI Construction | 45,113,640 |
| Operations (4) | 9,591,785 |
| Map Act Claims/Settlements | |
| State Aid Payments (5) | 1,977 |
| Disaster Related Costs | 440,362 |
| Modal (6) | 3,349,667 |
| Other (7) | 16,035,766 |
| Reserved Cash: | |
| GARVEE/Federal Repayment Reserve (8) | - |
| Transportation Emergency Reserve | 125,000,000 |
| Trustee Accounts: | |
| Unexpended Build NC Bond Proceeds | 157,344,858 |
| Unexpended GARVEE Bond Proceeds | 286,752,863 |
| Energy Savings-Roadway Lighting (9) | 163,735 |
| Unreserved Cash Balance Total | |
| Ending Combined Cash Balance | 1,887,024,933 |
| Ending Highway Fund (10) | 952,899,141 |
| Ending Highway Trust Fund | 934,125,792 |
| Statutory Cash Minimum Floor (11) | 313,380,000 |
| Statutory Cash Target -15% (12) | 626,760,000 |
| Statutory Cash Target - 20% (12) | 835,680,000 |

At the end of November 2021, open commitments totaled \$6,451M and cash as % of this total was 33%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$27.4 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$440.3M