

Cash Watch Weekly Report

Week of December 30 - January 6

Total Cash and Bond Proceeds (1)	2,497,642,960
Beginning Highway Fund (10)	1,024,536,281
Beginning Highway Trust Fund	910,678,281
Beginning Reserved Cash Balance	562,428,397
 Add Receipts	 166,087,738
Federal Receipts	7,903,032
Federal Receipts (Declared Disaster Reimbursements)	
Other	158,184,706
 Less Disbursements:	
Payroll (2)	31,607,392
Debt Service (3)	
STI Construction	18,106,248
Operations (4)	12,152,463
Map Act Claims/Settlements	1,280,947
State Aid Payments (5)	43,733
Disaster Related Costs	442,026
Modal (6)	1,489,443
Other (7)	7,069,224
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	151,750,697
Unexpended GARVEE Bond Proceeds	276,911,253
Energy Savings-Roadway Lighting (9)	163,735
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,037,702,248
Ending Highway Fund (10)	1,079,832,412
Ending Highway Trust Fund	957,869,835
 Statutory Cash Minimum Floor (11)	 313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of December 2021, open commitments totaled \$6.444M and cash as % of this total was 30.3%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$21.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$440.3M