

Cash Watch Weekly Report

Week of January 21 - 27

Total Cash and Bond Proceeds (1)	2,492,613,607
Beginning Highway Fund (10)	994,322,740
Beginning Highway Trust Fund	957,435,697
Beginning Reserved Cash Balance	540,855,170
Add Receipts	239,762,566
Federal Receipts	14,192,489
Federal Receipts (Declared Disaster Reimbursements)	
Other	225,570,077
Less Disbursements:	
Payroll (2)	
Debt Service (3)	7,753,533
STI Construction	56,721,287
Operations (4)	14,135,510
Map Act Claims/Settlements	-
State Aid Payments (5)	21,326
Disaster Related Costs	1,902,007
Modal (6)	9,580,030
Other (7)	50,723,846
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	141,960,068
Unexpended GARVEE Bond Proceeds	261,559,319
Energy Savings-Roadway Lighting (9)	163,814
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,062,816,935
Ending Highway Fund (10)	1,165,477,927
Ending Highway Trust Fund	897,339,008
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of December 2021, open commitments totaled \$6,444M and cash as % of this total was 30.3%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$21.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$420.3M