

Cash Watch Weekly Report

Week of January 28 - February 3

Total Cash and Bond Proceeds (1)	2,591,500,136
Beginning Highway Fund (10)	1,165,477,927
Beginning Highway Trust Fund	897,339,008
Beginning Reserved Cash Balance	528,683,201
Add Receipts	112,893,344
Federal Receipts	9,739,217
Federal Receipts (Declared Disaster Reimbursements)	440,322
Other	102,713,805
Less Disbursements:	
Payroll (2)	34,563,916
Debt Service (3)	
STI Construction	31,275,849
Operations (4)	14,426,599
Map Act Claims/Settlements	379,700
State Aid Payments (5)	34,281
Disaster Related Costs	605,417
Modal (6)	2,385,087
Other (7)	19,540,227
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	140,727,840
Unexpended GARVEE Bond Proceeds	257,315,860
Energy Savings-Roadway Lighting (9)	163,827
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,077,953,137
Ending Highway Fund (10)	1,132,744,942
Ending Highway Trust Fund	945,208,195
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of December 2021, open commitments totaled \$6,444M and cash as % of this total was 30.3%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$21.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$420.3M