

Cash Watch Weekly Report

Week of February 4 - 10

Total Cash and Bond Proceeds (1)	2,601,160,664
Beginning Highway Fund (10)	1,132,744,942
Beginning Highway Trust Fund	945,208,195
Beginning Reserved Cash Balance	523,207,527
 Add Receipts	 232,845,405
Federal Receipts	20,209,393
Federal Receipts (Declared Disaster Reimbursements)	
Other	212,636,012
 Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	49,485,152
Operations (4)	13,010,142
Map Act Claims/Settlements	610,875
State Aid Payments (5)	18,232
Disaster Related Costs	1,873,411
Modal (6)	4,076,121
Other (7)	15,138,223
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	140,727,840
Unexpended GARVEE Bond Proceeds	257,316,082
Energy Savings-Roadway Lighting (9)	163,827
 Loan Repayment (13):	
Highway Fund	(40,000,000)
Trust Fund	40,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,226,572,732
Ending Highway Fund (10)	1,254,455,111
Ending Highway Trust Fund	972,117,621
 Statutory Cash Minimum Floor (11)	 313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of December 2021, open commitments totaled \$6,444M and cash as % of this total was 30.3%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$24.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$420.3M