

Cash Watch Weekly Report

Week of February 18 - 24

Total Cash and Bond Proceeds (1)	2,729,955,016
Beginning Highway Fund (10)	1,277,620,870
Beginning Highway Trust Fund	935,033,427
Beginning Reserved Cash Balance	517,300,720
Add Receipts	265,883,690
Federal Receipts	25,863,208
Federal Receipts (Declared Disaster Reimbursements)	
Other	240,020,482
Less Disbursements:	
Payroll (2)	
Debt Service (3)	140,190,309
STI Construction	61,312,625
Operations (4)	25,936,670
Map Act Claims/Settlements	851,675
State Aid Payments (5)	-
Disaster Related Costs	790,464
Modal (6)	2,218,942
Other (7)	7,103,360
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	134,820,810
Unexpended GARVEE Bond Proceeds	257,316,082
Energy Savings-Roadway Lighting (9)	163,827
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,240,188,125
Ending Highway Fund (10)	1,322,034,039
Ending Highway Trust Fund	918,154,087
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of January 2022, open commitments totaled \$6,670M and cash as % of this total was 31.8%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$24.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$380.3M