

Cash Watch Weekly Report

Week of February 25 - March 3

Total Cash and Bond Proceeds (1)	2,757,488,845
Beginning Highway Fund (10)	1,322,034,039
Beginning Highway Trust Fund	918,154,087
Beginning Reserved Cash Balance	517,300,720
Add Receipts	228,563,541
Federal Receipts	31,966,641
Federal Receipts (Declared Disaster Reimbursements)	
Other	196,596,900
Less Disbursements:	
Payroll (2)	31,773,040
Debt Service (3)	
STI Construction	66,842,815
Operations (4)	12,184,548
Map Act Claims/Settlements	578,525
State Aid Payments (5)	-
Disaster Related Costs	473,454
Modal (6)	4,559,049
Other (7)	10,409,929
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	134,820,810
Unexpended GARVEE Bond Proceeds	257,316,082
Energy Savings-Roadway Lighting (9)	163,827
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,341,910,940
Ending Highway Fund (10)	1,419,985,320
Ending Highway Trust Fund	921,925,621
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of January 2022, open commitments totaled \$6,670M and cash as % of this total was 31.8%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$24.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$380.3M