

Cash Watch Weekly Report

Week of March 11 - 17

Total Cash and Bond Proceeds (1)	2,867,824,233
Beginning Highway Fund (10)	1,458,297,472
Beginning Highway Trust Fund	914,461,229
Beginning Reserved Cash Balance	495,065,532
Add Receipts	73,291,348
Federal Receipts	21,177,106
Federal Receipts (Declared Disaster Reimbursements)	1,541,148
Other	50,573,094
Less Disbursements:	
Payroll (2)	31,196,462
Debt Service (3)	
STI Construction	41,644,420
Operations (4)	21,690,940
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	1,430,014
Modal (6)	1,505,711
Other (7)	16,276,505
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	126,336,576
Unexpended GARVEE Bond Proceeds	237,857,132
Energy Savings-Roadway Lighting (9)	163,847
Loan Repayment (13):	
Highway Fund	(40,000,000)
Trust Fund	40,000,000
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,337,992,090
Ending Highway Fund (10)	1,377,435,291
Ending Highway Trust Fund	960,556,799
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of February 2022, open commitments totaled \$7,341M and cash as % of this total was 32.7%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$340.3M