

Cash Watch Weekly Report

Week of March 18- 24

Total Cash and Bond Proceeds (1)	2,827,349,645
Beginning Highway Fund (10)	1,377,435,291
Beginning Highway Trust Fund	960,556,799
Beginning Reserved Cash Balance	489,357,555
 Add Receipts	 265,280,050
Federal Receipts	24,303,294
Federal Receipts (Declared Disaster Reimbursements)	
Other	240,976,756
 Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	44,408,222
Operations (4)	16,088,150
Map Act Claims/Settlements	860,500
State Aid Payments (5)	-
Disaster Related Costs	1,127,363
Modal (6)	18,026,387
Other (7)	20,685,485
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	124,969,532
Unexpended GARVEE Bond Proceeds	237,857,132
Energy Savings-Roadway Lighting (9)	163,847
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,503,502,947
Ending Highway Fund (10)	1,561,153,441
Ending Highway Trust Fund	942,349,506
 Statutory Cash Minimum Floor (11)	 313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of February 2022, open commitments totaled \$7,341M and cash as % of this total was 32.7%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$340.3M