

Cash Watch Weekly Report

Week of March 25 - 31

Total Cash and Bond Proceeds (1)	2,991,493,459
Beginning Highway Fund (10)	1,561,153,441
Beginning Highway Trust Fund	942,349,506
Beginning Reserved Cash Balance	487,990,511
Add Receipts	90,787,929
Federal Receipts	21,752,117
Federal Receipts (Declared Disaster Reimbursements)	
Other	69,035,812
Less Disbursements:	
Payroll (2)	31,882,969
Debt Service (3)	
STI Construction	57,102,072
Operations (4)	17,147,200
Map Act Claims/Settlements	2,722,705
State Aid Payments (5)	-
Disaster Related Costs	223,955
Modal (6)	9,393,053
Other (7)	10,758,494
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	124,969,532
Unexpended GARVEE Bond Proceeds	232,601,411
Energy Savings-Roadway Lighting (9)	89,870
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,470,415,089
Ending Highway Fund (10)	1,528,437,277
Ending Highway Trust Fund	941,977,812
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of February 2022, open commitments totaled \$7,341M and cash as % of this total was 32.7%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$340.3M