

Cash Watch Weekly Report

Week of April 22 - 28

Total Cash and Bond Proceeds (1)	2,822,519,955
Beginning Highway Fund (10)	1,328,444,951
Beginning Highway Trust Fund	1,024,661,566
Beginning Reserved Cash Balance	469,413,438
Add Receipts	273,549,360
Federal Receipts	29,294,366
Federal Receipts (Declared Disaster Reimbursements)	
Other	244,254,994
Less Disbursements:	
Payroll (2)	29,275,929
Debt Service (3)	
STI Construction	95,472,058
Operations (4)	24,332,620
Map Act Claims/Settlements	325,000
State Aid Payments (5)	-
Disaster Related Costs	588,666
Modal (6)	9,893,913
Other (7)	18,660,483
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	115,884,730
Unexpended GARVEE Bond Proceeds	227,233,291
Energy Savings-Roadway Lighting (9)	89,870
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,449,378,353
Ending Highway Fund (10)	1,452,141,497
Ending Highway Trust Fund	997,236,856
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of March 2022, open commitments totaled \$7,632M and cash as % of this total was 32.8%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$34.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$280.3M