

Cash Watch Weekly Report

Week of May 6 - 12

Total Cash and Bond Proceeds (1)	2,893,999,557
Beginning Highway Fund (10)	1,412,296,079
Beginning Highway Trust Fund	1,024,102,975
Beginning Reserved Cash Balance	457,600,503
Add Receipts	95,054,378
Federal Receipts	25,462,092
Federal Receipts (Declared Disaster Reimbursements)	1,346,483
Other	68,245,802
Less Disbursements:	
Payroll (2)	30,931,846
Debt Service (3)	
STI Construction	71,436,764
Operations (4)	56,934,458
Map Act Claims/Settlements	70,000
State Aid Payments (5)	-
Disaster Related Costs	767,653
Modal (6)	5,638,562
Other (7)	40,994,037
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	113,612,326
Unexpended GARVEE Bond Proceeds	209,805,211
Energy Savings-Roadway Lighting (9)	89,895
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,333,753,523
Ending Highway Fund (10)	1,326,965,190
Ending Highway Trust Fund	1,006,788,332
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of March 2022, open commitments totaled \$7,632M and cash as % of this total was 32.8%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$280.3M