

Cash Watch Weekly Report

Week of May 20 - 26

Total Cash and Bond Proceeds (1)	2,784,937,435
Beginning Highway Fund (10)	1,333,450,524
Beginning Highway Trust Fund	1,007,772,925
Beginning Reserved Cash Balance	443,713,986
Add Receipts	574,094,648
Federal Receipts	25,059,576
Federal Receipts (Declared Disaster Reimbursements)	61,502
BuildNC 2022A Proceeds	267,605,636
Other	281,367,934
Less Disbursements:	
Payroll (2)	31,488,282
Debt Service (3)	
STI Construction	71,032,624
Operations (4)	34,031,293
Map Act Claims/Settlements	1,955,000
State Aid Payments (5)	-
Disaster Related Costs	928,028
Modal (6)	2,785,041
Other (7)	14,169,746
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	375,002,685
Unexpended GARVEE Bond Proceeds	209,805,211
Energy Savings-Roadway Lighting (9)	89,895
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,492,721,560
Ending Highway Fund (10)	1,478,661,764
Ending Highway Trust Fund	1,014,059,796
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of April 2022, open commitments totaled \$7,512.6M and cash as % of this total was 33.1%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$255.3M