

Cash Watch Weekly Report

Week of May 27 - June 2

Total Cash and Bond Proceeds (1)	3,202,619,350
Beginning Highway Fund (10)	1,478,661,764
Beginning Highway Trust Fund	1,014,059,796
Beginning Reserved Cash Balance	709,897,790
Add Receipts	94,588,689
Federal Receipts	16,473,076
Federal Receipts (Declared Disaster Reimbursements)	
BuildNC 2022A Deposit Reclassification to Premium Earnings	(4,833,789)
Other	82,949,402
Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	72,639,403
Operations (4)	22,424,065
Map Act Claims/Settlements	205,500
State Aid Payments (5)	-
Disaster Related Costs	243,790
Modal (6)	59,725,808
Other (7)	5,032,119
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	370,168,896
Unexpended GARVEE Bond Proceeds	209,805,211
Energy Savings-Roadway Lighting (9)	89,895
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,431,885,399
Ending Highway Fund (10)	1,384,912,223
Ending Highway Trust Fund	1,046,973,176
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of April 2022, open commitments totaled \$7,512.6M and cash as % of this total was 33.1%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$255.3M