

Cash Watch Weekly Report

Week of June 10 - 16

Total Cash and Bond Proceeds (1)	3,049,619,508
Beginning Highway Fund (10)	1,311,653,691
Beginning Highway Trust Fund	1,051,950,562
Beginning Reserved Cash Balance	686,015,255
Add Receipts	91,813,704
Federal Receipts	43,075,979
Federal Receipts (Declared Disaster Reimbursements)	
Other	48,737,725
Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	77,369,708
Operations (4)	39,269,786
Map Act Claims/Settlements	42,614,875
State Aid Payments (5)	-
Disaster Related Costs	1,497,294
Modal (6)	9,359,107
Other (7)	15,453,653
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	358,106,427
Unexpended GARVEE Bond Proceeds	194,630,576
Energy Savings-Roadway Lighting (9)	89,914
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,278,060,259
Ending Highway Fund (10)	1,275,850,397
Ending Highway Trust Fund	1,002,209,861
Statutory Cash Minimum Floor (11)	313,380,000
Statutory Cash Target -15% (12)	626,760,000
Statutory Cash Target - 20% (12)	835,680,000

At the end of May 2022, open commitments totaled \$7,394.6M and cash as % of this total was 33.23%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$255.3M