

Cash Watch Weekly Report

Week of June 24 - 30

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|---|-----------------|
| Total Cash and Bond Proceeds (1) | 3,091,472,997 |
| Beginning Highway Fund (10) | 1,430,478,368 |
| Beginning Highway Trust Fund | 983,191,132 |
| Beginning Reserved Cash Balance | 677,803,497 |
| Add Receipts | 108,251,266 |
| Federal Receipts | 30,997,850 |
| Federal Receipts (Declared Disaster Reimbursements) | |
| Other | 77,253,416 |
| Less Disbursements: | |
| Payroll (2) | |
| Debt Service (3) | |
| STI Construction | 130,989,940 |
| Operations (4) | 41,583,063 |
| Map Act Claims/Settlements | 9,890,425 |
| State Aid Payments (5) | - |
| Disaster Related Costs | 463,523 |
| Modal (6) | 12,769,834 |
| Other (7) | 14,386,063 |
| Reserved Cash: | |
| GARVEE/Federal Repayment Reserve (8) | - |
| Transportation Emergency Reserve | 125,000,000 |
| Trustee Accounts: | |
| Unexpended Build NC Bond Proceeds | 338,415,948 |
| Unexpended GARVEE Bond Proceeds | 194,630,576 |
| Energy Savings-Roadway Lighting (9) | 89,914 |
| Unreserved Cash Balance Total | |
| Ending Combined Cash Balance | 2,331,556,270 |
| Ending Highway Fund (10) | 1,352,172,328 |
| Ending Highway Trust Fund | 979,383,942 |
| Statutory Cash Minimum Floor (11) | 313,380,000 |
| Statutory Cash Target -15% (12) | 626,760,000 |
| Statutory Cash Target - 20% (12) | 835,680,000 |

At the end of May 2022, open commitments totaled \$7,394.6M and cash as % of this total was 33.23%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$205.3M