

Cash Watch Weekly Report

Week of July 1 - 7

Total Cash and Bond Proceeds (1)	2,989,692,708
Beginning Highway Fund (10)	1,352,172,328
Beginning Highway Trust Fund	979,383,942
Beginning Reserved Cash Balance	658,136,438
 Add Receipts	 61,519,104
Federal Receipts	
Federal Receipts (Declared Disaster Reimbursements)	
Other	61,519,104
 Less Disbursements:	
Payroll (2)	32,549,321
Debt Service (3)	
STI Construction	31,987,712
Operations (4)	26,080,670
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	905,787
Modal (6)	1,158,008
Other (7)	11,697,492
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	338,663,222
Unexpended GARVEE Bond Proceeds	194,736,401
Energy Savings-Roadway Lighting (9)	89,941
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,288,338,612
Ending Highway Fund (10)	1,311,447,603
Ending Highway Trust Fund	976,891,010
 Statutory Cash Minimum Floor (11)	 324,877,500
Statutory Cash Target -15% (12)	649,755,000
Statutory Cash Target - 20% (12)	866,340,000

At the end of May 2022, open commitments totaled \$7,394.6M and cash as % of this total was 33.23%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$35.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$205.3M