

Cash Watch Weekly Report

Week of July 15 - 21

Total Cash and Bond Proceeds (1)	2,901,011,108
Beginning Highway Fund (10)	1,277,986,409
Beginning Highway Trust Fund	969,648,943
Beginning Reserved Cash Balance	653,375,756
Add Receipts	127,863,348
Federal Receipts	4,691,478
Federal Receipts (Declared Disaster Reimbursements)	
Other	123,171,870
Less Disbursements:	
Payroll (2)	32,391,438
Debt Service (3)	
STI Construction	49,621,305
Operations (4)	62,767,603
Map Act Claims/Settlements	80,821
State Aid Payments (5)	-
Disaster Related Costs	815,046
Modal (6)	3,277,818
Other (7)	19,243,074
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	329,898,970
Unexpended GARVEE Bond Proceeds	194,736,401
Energy Savings-Roadway Lighting (9)	89,941
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,210,961,814
Ending Highway Fund (10)	1,256,815,314
Ending Highway Trust Fund	954,146,501
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of June 2022, open commitments totaled \$7,589.3M and cash as % of this total was 31.32%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.1 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$205.3M