

Cash Watch Weekly Report

Week of July 29 - August 4

Total Cash and Bond Proceeds (1)	2,938,700,277
Beginning Highway Fund (10)	1,312,982,579
Beginning Highway Trust Fund	975,992,386
Beginning Reserved Cash Balance	649,725,312
Add Receipts	120,084,022
Federal Receipts	26,156,616
Federal Receipts (Declared Disaster Reimbursements)	5,306,036
Other	88,621,370
Less Disbursements:	
Payroll (2)	33,442,894
Debt Service (3)	
STI Construction	49,228,770
Operations (4)	30,652,388
Map Act Claims/Settlements	80,834
State Aid Payments (5)	-
Disaster Related Costs	760,224
Modal (6)	3,397,434
Other (7)	20,456,809
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	330,255,325
Unexpended GARVEE Bond Proceeds	194,938,422
Energy Savings-Roadway Lighting (9)	89,988
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,270,546,184
Ending Highway Fund (10)	1,276,336,131
Ending Highway Trust Fund	994,210,053
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of June 2022, open commitments totaled \$7,589.3M and cash as % of this total was 31.32%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.1 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$165.3M