

Cash Watch Weekly Report

Week of August 19 - 25

Total Cash and Bond Proceeds (1)	2,954,028,036
Beginning Highway Fund (10)	1,370,318,481
Beginning Highway Trust Fund	948,964,673
Beginning Reserved Cash Balance	634,744,882
 Add Receipts	 262,994,380
Federal Receipts	25,035,473
Federal Receipts (Declared Disaster Reimbursements)	
Other	237,958,907
 Less Disbursements:	
Payroll (2)	
Debt Service (3)	35,096,154
STI Construction	80,433,446
Operations (4)	45,965,429
Map Act Claims/Settlements	459,355
State Aid Payments (5)	-
Disaster Related Costs	803,028
Modal (6)	1,226,890
Other (7)	11,977,072
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	323,428,949
Unexpended GARVEE Bond Proceeds	181,366,018
Energy Savings-Roadway Lighting (9)	89,988
 Loan Repayment (13):	
Highway Fund	(50,000,000)
Trust Fund	50,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,411,145,300
Ending Highway Fund (10)	1,475,950,938
Ending Highway Trust Fund	935,194,362
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of July 2022, open commitments totaled \$7,480.2M and cash as % of this total was 31.08%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$39.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$115.3M