

Cash Watch Weekly Report

Week of August 26 - September 1

Total Cash and Bond Proceeds (1)	3,041,030,255
Beginning Highway Fund (10)	1,475,950,938
Beginning Highway Trust Fund	935,194,362
Beginning Reserved Cash Balance	629,884,955
 Add Receipts	 131,446,088
Federal Receipts	58,284,276
Federal Receipts (Declared Disaster Reimbursements)	
Other	73,161,812
 Less Disbursements:	
Payroll (2)	33,785,557
Debt Service (3)	
STI Construction	65,652,448
Operations (4)	23,176,109
Map Act Claims/Settlements	5,671,680
State Aid Payments (5)	-
Disaster Related Costs	188,124
Modal (6)	10,284,286
Other (7)	16,105,695
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	283,158,138
Unexpended GARVEE Bond Proceeds	181,366,018
Energy Savings-Roadway Lighting (9)	89,988
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,427,943,393
Ending Highway Fund (10)	1,470,498,547
Ending Highway Trust Fund	957,444,845
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of July 2022, open commitments totaled \$7,480.2M and cash as % of this total was 31.08%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$39.7. million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$115.3M