

Cash Watch Weekly Report

Week of September 9 - 15

Total Cash and Bond Proceeds (1)	2,939,733,389
Beginning Highway Fund (10)	1,361,811,895
Beginning Highway Trust Fund	1,012,893,812
Beginning Reserved Cash Balance	565,027,682
Add Receipts	139,441,090
Federal Receipts	65,374,830
Federal Receipts (Declared Disaster Reimbursements)	4,688,165
Other	69,378,095
Less Disbursements:	
Payroll (2)	32,513,336
Debt Service (3)	
STI Construction	112,440,571
Operations (4)	61,841,346
Map Act Claims/Settlements	597,000
State Aid Payments (5)	-
Disaster Related Costs	870,574
Modal (6)	4,258,793
Other (7)	13,272,728
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	261,625,448
Unexpended GARVEE Bond Proceeds	161,875,252
Energy Savings-Roadway Lighting (9)	90,073
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,304,816,338
Ending Highway Fund (10)	1,325,125,547
Ending Highway Trust Fund	979,690,791
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of August 2022, open commitments totaled \$7,650.9M and cash as % of this total was 31.45%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$115.3M