

Cash Watch Weekly Report

Week of September 23 - 29

Total Cash and Bond Proceeds (1)	2,877,762,917
Beginning Highway Fund (10)	1,350,930,588
Beginning Highway Trust Fund	978,241,556
Beginning Reserved Cash Balance	548,590,773
 Add Receipts	 313,878,741
Federal Receipts	128,120,909
Federal Receipts (Declared Disaster Reimbursements)	973,347
Other	184,784,485
 Less Disbursements:	
Payroll (2)	31,352,147
Debt Service (3)	
STI Construction	61,248,179
Operations (4)	29,958,579
Map Act Claims/Settlements	8,099,425
State Aid Payments (5)	77,316,608
Disaster Related Costs	141,696
Modal (6)	1,872,581
Other (7)	22,163,669
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	253,024,779
Unexpended GARVEE Bond Proceeds	161,875,252
Energy Savings-Roadway Lighting (9)	90,073
 Loan Repayment (13):	
Highway Fund	(30,000,000)
Trust Fund	30,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,419,628,019
Ending Highway Fund (10)	1,457,492,764
Ending Highway Trust Fund	962,135,256
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of August 2022, open commitments totaled \$7,650.9M and cash as % of this total was 31.45%.

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.6 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$85.3M