

Cash Watch Weekly Report

Week of October 14 - 20

Total Cash and Bond Proceeds (1)	2,822,175,814
Beginning Highway Fund (10)	1,313,755,342
Beginning Highway Trust Fund	978,447,620
Beginning Reserved Cash Balance	529,972,852
 Add Receipts	 88,018,508
Federal Receipts	39,419,952
Federal Receipts (Declared Disaster Reimbursements)	1,437,168
Other	47,161,388
 Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	42,986,463
Operations (4)	33,642,940
Map Act Claims/Settlements	
State Aid Payments (5)	
Disaster Related Costs	488,288
Modal (6)	4,234,926
Other (7)	23,113,507
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	221,186,932
Unexpended GARVEE Bond Proceeds	148,109,570
Energy Savings-Roadway Lighting (9)	90,073
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,311,193,466
Ending Highway Fund (10)	1,289,592,646
Ending Highway Trust Fund	1,021,600,819
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of September 2022, open commitments totaled \$7,599.5M and cash as % of this total was 32.36%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$32.4 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$85.3M