

Cash Watch Weekly Report

Week of October 21 - 27

Total Cash and Bond Proceeds <sup>(1)</sup>	2,805,580,041
Beginning Highway Fund <sup>(10)</sup>	1,289,592,646
Beginning Highway Trust Fund	1,021,600,819
Beginning Reserved Cash Balance	494,386,575
 Add Receipts	 263,568,368
Federal Receipts	6,937,416
Federal Receipts (Declared Disaster Reimbursements)	-
Other	256,630,952
 Less Disbursements:	
Payroll <sup>(2)</sup>	32,498,460
Debt Service <sup>(3)</sup>	10,060,681
STI Construction	67,616,620
Operations <sup>(4)</sup>	41,503,883
Map Act Claims/Settlements	2,350,500
State Aid Payments <sup>(5)</sup>	3,342
Disaster Related Costs	187,895
Modal <sup>(6)</sup>	4,506,390
Other <sup>(7)</sup>	32,274,621
 Reserved Cash:	
GARVEE/Federal Repayment Reserve <sup>(8)</sup>	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	221,186,932
Unexpended GARVEE Bond Proceeds	141,363,006
Energy Savings-Roadway Lighting <sup>(9)</sup>	90,073
 Loan Repayment <sup>(13)</sup> :	
Highway Fund	(30,000,000)
Trust Fund	30,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,390,466,576
Ending Highway Fund <sup>(10)</sup>	1,361,550,094
Ending Highway Trust Fund	1,028,916,482
 Statutory Cash Minimum Floor <sup>(11)</sup>	 358,027,500
Statutory Cash Target -15% <sup>(12)</sup>	716,055,000
Statutory Cash Target - 20% <sup>(12)</sup>	954,740,000

At the end of September 2022, open commitments totaled \$7,599.5M and cash as % of this total was 32.36%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$32.4 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$55.3M