

Cash Watch Weekly Report

Week of October 28 - November 3

Total Cash and Bond Proceeds (1)	2,878,106,587
Beginning Highway Fund (10)	1,361,550,094
Beginning Highway Trust Fund	1,028,916,482
Beginning Reserved Cash Balance	487,640,011
Add Receipts	199,285,571
Federal Receipts	21,632,919
Federal Receipts (Declared Disaster Reimbursements)	571,572
Other	177,081,081
Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	57,935,268
Operations (4)	43,991,198
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	444,703
Modal (6)	17,357,993
Other (7)	17,755,167
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	221,701,079
Unexpended GARVEE Bond Proceeds	141,673,789
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,451,497,646
Ending Highway Fund (10)	1,429,732,592
Ending Highway Trust Fund	1,021,765,054
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of September 2022, open commitments totaled \$7,599.5M and cash as % of this total was 32.36%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$32.4 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$55.3M