

Cash Watch Weekly Report

Week of November 4 - 9

Total Cash and Bond Proceeds (1)	2,939,872,513
Beginning Highway Fund (10)	1,429,732,592
Beginning Highway Trust Fund	1,021,765,054
Beginning Reserved Cash Balance	488,374,867
 Add Receipts	 98,690,402
Federal Receipts	19,467,482
Federal Receipts (Declared Disaster Reimbursements)	-
Other	79,222,920
 Less Disbursements:	
Payroll (2)	33,396,802
Debt Service (3)	
STI Construction	59,140,287
Operations (4)	38,984,428
Map Act Claims/Settlements	7,844,239
State Aid Payments (5)	-
Disaster Related Costs	1,220,745
Modal (6)	60,243,740
Other (7)	8,577,227
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	221,701,079
Unexpended GARVEE Bond Proceeds	141,673,789
Energy Savings-Roadway Lighting (9)	-
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,340,702,051
Ending Highway Fund (10)	1,374,647,817
Ending Highway Trust Fund	966,054,233
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of October 2022, open commitments totaled \$7,795.1M and cash as % of this total was 31.72%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$55.3M