

Cash Watch Weekly Report

Week of November 10 - 17

Total Cash and Bond Proceeds (1)	2,829,076,918
Beginning Highway Fund (10)	1,374,647,817
Beginning Highway Trust Fund	966,054,233
Beginning Reserved Cash Balance	488,374,867
Add Receipts	95,027,198
Federal Receipts	31,970,128
Federal Receipts (Declared Disaster Reimbursements)	4,502,561
Other	58,554,509
Less Disbursements:	
Payroll (2)	
Debt Service (3)	
STI Construction	85,233,755
Operations (4)	49,326,660
Map Act Claims/Settlements	-
State Aid Payments (5)	90,432
Disaster Related Costs	1,616,913
Modal (6)	16,866,859
Other (7)	43,414,992
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	206,005,882
Unexpended GARVEE Bond Proceeds	132,211,160
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,264,361,642
Ending Highway Fund (10)	1,311,237,487
Ending Highway Trust Fund	953,124,155
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of October 2022, open commitments totaled \$7,795.1M and cash as % of this total was 31.72%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$55.3M