

Cash Watch Weekly Report

Week of November 18 - 22

Total Cash and Bond Proceeds (1)	2,727,578,683
Beginning Highway Fund (10)	1,311,237,487
Beginning Highway Trust Fund	953,124,155
Beginning Reserved Cash Balance	463,217,041
 Add Receipts	 125,202,291
Federal Receipts	-
Federal Receipts (Declared Disaster Reimbursements)	-
Other	125,202,291
 Less Disbursements:	
Payroll (2)	32,632,364
Debt Service (3)	-
STI Construction	40,917,676
Operations (4)	20,445,061
Map Act Claims/Settlements	1,003,475
State Aid Payments (5)	-
Disaster Related Costs	46,072
Modal (6)	5,524,840
Other (7)	4,373,805
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	206,005,882
Unexpended GARVEE Bond Proceeds	132,211,160
Energy Savings-Roadway Lighting (9)	-
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,284,626,509
Ending Highway Fund (10)	1,351,549,862
Ending Highway Trust Fund	933,076,647
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of October 2022, open commitments totaled \$7,795.1M and cash as % of this total was 31.72%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$55.3M