

Cash Watch Weekly Report

Week of November 23 - December 1

Total Cash and Bond Proceeds ⁽¹⁾	2,747,843,550
Beginning Highway Fund ⁽¹⁰⁾	1,351,549,862
Beginning Highway Trust Fund	933,076,647
Beginning Reserved Cash Balance	463,217,041
 Add Receipts	238,626,754
Federal Receipts	38,331,591
Federal Receipts (Declared Disaster Reimbursements)	2,284,609
Other	198,010,554
 Less Disbursements:	
Payroll ⁽²⁾	-
Debt Service ⁽³⁾	10,179,760
STI Construction	94,089,494
Operations ⁽⁴⁾	40,186,894
Map Act Claims/Settlements	1,316,000
State Aid Payments ⁽⁵⁾	-
Disaster Related Costs	169,234
Modal ⁽⁶⁾	30,781,175
Other ⁽⁷⁾	17,848,121
 Reserved Cash:	
GARVEE/Federal Repayment Reserve ⁽⁸⁾	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	203,844,620
Unexpended GARVEE Bond Proceeds	132,211,160
Energy Savings-Roadway Lighting ⁽⁹⁾	-
 Loan Repayment ⁽¹³⁾ :	
Highway Fund	(25,000,000)
Trust Fund	25,000,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,330,798,890
Ending Highway Fund ⁽¹⁰⁾	1,387,389,729
Ending Highway Trust Fund	943,409,161
 Statutory Cash Minimum Floor ⁽¹¹⁾	358,027,500
Statutory Cash Target -15% ⁽¹²⁾	716,055,000
Statutory Cash Target - 20% ⁽¹²⁾	954,740,000

At the end of October 2022, open commitments totaled \$7,795.1M and cash as % of this total was 31.72%.

As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$37.3 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$30.3M