

Cash Watch Weekly Report

Week of December 2 - 8

Total Cash and Bond Proceeds (1)	2,791,854,670
Beginning Highway Fund (10)	1,387,389,729
Beginning Highway Trust Fund	943,409,161
Beginning Reserved Cash Balance	461,055,780
 Add Receipts	 79,530,327
Federal Receipts	22,500,737
Federal Receipts (Declared Disaster Reimbursements)	-
Other	57,029,590
 Less Disbursements:	
Payroll (2)	33,004,735
Debt Service (3)	
STI Construction	73,010,786
Operations (4)	35,775,706
Map Act Claims/Settlements	935,000
State Aid Payments (5)	-
Disaster Related Costs	1,598,544
Modal (6)	9,609,788
Other (7)	15,821,582
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	197,420,605
Unexpended GARVEE Bond Proceeds	117,144,014
Energy Savings-Roadway Lighting (9)	-
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,262,029,916
Ending Highway Fund (10)	1,286,425,295
Ending Highway Trust Fund	975,604,620
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of October 2022, open commitments totaled \$7,795.1M and cash as % of this total was 31.72%.  
As of the date of this report, Turnpike has expended \$0 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$31.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$30.3M