

Cash Watch Weekly Report

Week of December 16 - 21

Total Cash and Bond Proceeds (1)	2,646,901,177
Beginning Highway Fund (10)	1,308,125,505
Beginning Highway Trust Fund	912,358,733
Beginning Reserved Cash Balance	426,416,939
Add Receipts	104,233,810
Federal Receipts	29,509,888
Federal Receipts (Declared Disaster Reimbursements)	
Other	74,723,922
Less Disbursements:	
Payroll (2)	35,135,386
Debt Service (3)	
STI Construction	53,510,183
Operations (4)	18,447,785
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	91,514
Modal (6)	15,223,172
Other (7)	9,330,153
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	184,272,925
Unexpended GARVEE Bond Proceeds	117,144,014
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,192,953,359
Ending Highway Fund (10)	1,275,771,819
Ending Highway Trust Fund	917,181,540
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of November 2022, open commitments totaled \$7,906.5M and cash as % of this total was 30.09%.
As of the date of this report, Turnpike has expended \$2,998.70 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement.
Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$31.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$30.3M