

Cash Watch Weekly Report

Week of December 22 - 29

Total Cash and Bond Proceeds (1)	2,619,370,298
Beginning Highway Fund (10)	1,275,771,819
Beginning Highway Trust Fund	917,181,540
Beginning Reserved Cash Balance	426,416,939
 Add Receipts	249,005,778
Federal Receipts	39,356,962
Federal Receipts (Declared Disaster Reimbursements)	-
Other	209,648,816
 Less Disbursements:	
Payroll (2)	-
Debt Service (3)	10,179,760
STI Construction	73,288,608
Operations (4)	23,063,810
Map Act Claims/Settlements	-
State Aid Payments (5)	77,437,360
Disaster Related Costs	180,469
Modal (6)	13,424,896
Other (7)	7,707,350
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	180,704,314
Unexpended GARVEE Bond Proceeds	111,471,220
Energy Savings-Roadway Lighting (9)	-
 Loan Repayment (13):	
Highway Fund	(30,300,000)
Trust Fund	30,300,000
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,245,892,911
Ending Highway Fund (10)	1,321,629,666
Ending Highway Trust Fund	924,263,245
 Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of November 2022, open commitments totaled \$7,906.5M and cash as % of this total was 30.09%.

As of the date of this report, Turnpike has expended \$3,700.05 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$31.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0