

Cash Watch Weekly Report

Week of December 30 - January 5

Total Cash and Bond Proceeds (1)	2,663,068,445
Beginning Highway Fund (10)	1,321,629,666
Beginning Highway Trust Fund	924,263,245
Beginning Reserved Cash Balance	417,175,534
 Add Receipts	 83,588,838
Federal Receipts	
Federal Receipts (Declared Disaster Reimbursements)	-
Other	83,588,838
 Less Disbursements:	
Payroll (2)	33,555,475
Debt Service (3)	-
STI Construction	18,648,143
Operations (4)	9,891,827
Map Act Claims/Settlements	-
State Aid Payments (5)	1,527
Disaster Related Costs	25,694
Modal (6)	1,609,534
Other (7)	15,220,224
 Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	181,391,919
Unexpended GARVEE Bond Proceeds	111,913,871
Energy Savings-Roadway Lighting (9)	-
 Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,249,407,764
Ending Highway Fund (10)	1,279,163,841
Ending Highway Trust Fund	970,243,923
 Statutory Cash Minimum Floor (11)	 358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of November 2022, open commitments totaled \$7,906.5M and cash as % of this total was 30.09%.
As of the date of this report, Turnpike has expended \$5,069.73 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement. Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$31.2 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0