

Cash Watch Weekly Report

Week of January 13 - 19

Total Cash and Bond Proceeds (1)	2,624,775,060
Beginning Highway Fund (10)	1,244,327,543
Beginning Highway Trust Fund	976,026,146
Beginning Reserved Cash Balance	404,421,370
Add Receipts	85,144,407
Federal Receipts	39,192,824
Federal Receipts (Declared Disaster Reimbursements)	-
Other	45,951,583
Less Disbursements:	
Payroll (2)	33,248,626
Debt Service (3)	
STI Construction	41,097,154
Operations (4)	12,250,722
Map Act Claims/Settlements	-
State Aid Payments (5)	-
Disaster Related Costs	155,143
Modal (6)	5,640,958
Other (7)	32,451,932
Reserved Cash:	
GARVEE/Federal Repayment Reserve (8)	-
Transportation Emergency Reserve	125,000,000
Trustee Accounts:	
Unexpended Build NC Bond Proceeds	168,246,489
Unexpended GARVEE Bond Proceeds	105,043,250
Energy Savings-Roadway Lighting (9)	-
Unreserved Cash Balance Total	
Ending Combined Cash Balance	2,186,767,867
Ending Highway Fund (10)	1,215,457,216
Ending Highway Trust Fund	971,310,651
Statutory Cash Minimum Floor (11)	358,027,500
Statutory Cash Target -15% (12)	716,055,000
Statutory Cash Target - 20% (12)	954,740,000

At the end of December 2022, open commitments totaled \$7,731.9M and cash as % of this total was 29.67%.
As of the date of this report, Turnpike has expended \$5,602.93 of the \$100M loan from the Highway Trust Fund

- (1) Balance includes Highway Fund and Highway Trust Fund cash available plus Reserved Cash held by Trustee and not available to spend at this time.
- (2) Includes permanent and some temporary employees; disbursed every other week.
- (3) Monthly advanced payments to Trustee per Build NC Bond Official Statement.
Also includes GARVEE and General Obligation Bond Debt Service payments.
- (4) Highway maintenance and small construction
- (5) Powell Bill payments to municipalities; disbursed twice per year- G.S. 136-41.1
- (6) Program funds for Ferry, Public Transportation, Aviation and Rail
- (7) Administration, transfers to other agencies, Governor's Highway Safety Program, facilities, etc.
- (8) One year of debt service
- (9) 2017 bonds for installation of energy efficient lighting along roadways.
- (10) Consistent with historical reporting practices, Highway Fund cash balance amount includes \$36.7 million of cash-in-transit
- (11) G.S. 143C-6-11(f)
- (12) G.S. 143C-6-11(k)(1)
- (13) Remaining balance of loan is \$0